Mayta called the meeting to order at 3:35 p.m.

C. Kemper stated that legislation (SB 711) mandates that the Library submit an informal projection of a nonbinding tax levy rate no later than April 8, 2013 and that the motion before the Committee would recommend to the Board that the Chief Executive be designated to informally project this rate. (LBM 3824)

Siragusa explained that the County provided the estimated assessed valuation numbers early this year. Based on the current projections, C. Kemper stated that the estimated nonbinding tax levy would be set at 0.5000.

Motion by J. Kemper to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to designate the Chief Executive to informally project the Library’s nonbinding tax levy for tax year 2013 pursuant to the provisions of 137.243(1) RSMo (2010). Second by Dorsey. Approved unanimously. (LBM 3824)
C. Kemper discussed the recommended revision to the Library’s Suspected Misconduct, Dishonesty, Fraud and Whistleblower Protection Policy. (LBM 3825) The revision would facilitate the process of investigation and resolution of allegations reported under the policy by giving the Finance and Audit Committee Chair authority to determine whether allegations should be referred to the Chief Executive/Director or taken to the Committee to determine the procedure for investigation. The outcome of all investigations would be reported to the Committee at a later date.

Motion by Dorsey to refer to the Board of Trustees the recommendation of the Finance and Audit Committee and the Chief Executive to place on the policy calendar and adopt the proposed revised Suspected Misconduct, Dishonesty, Fraud and Whistleblower Protection Policy. Second by Dixon. Approved unanimously. (LBM 3825)

Motion by Dorsey to adjourn. Second by Dixon. Approved unanimously.

The meeting concluded at 3:53 p.m.

__________________________________________________________
David Mayta, Chair                                                      Date
Finance & Audit Committee